



EL/SEC/2024-25/64

September 11, 2024

Corporate Relationship Department  
**BSE Limited**  
1st Floor, New Trading Ring Rotunda  
Building, P J Towers, Dalal Street, Fort,  
Mumbai - 400 001

The Manager, Listing Department  
**National Stock Exchange of India Limited**  
"Exchange Plaza", C-1, Block G,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai - 400 051

**Script Code:** 543533

**Symbol:** EMUDHRA

Dear Sir/Madam,

**Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

In continuation to our letter dated August 13, 2024, with regard to completion of acquisition of Sendrcrypt Technologies Inc, USA, and pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that a merger of Sendrcrypt Technologies Inc, USA, a wholly owned step-down subsidiary of the Company, with its holding company, viz., eMudhra Inc, a wholly owned subsidiary of the Company, has been approved by the State of Delaware, USA on September 10, 2024.

In this regard, please find enclosed the intimation and details of the said merger as prescribed under Regulation 30 of the Regulations read with Schedule III of the Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, as an Annexure.

The above information is also available on the company's website at [www.emudhra.com](http://www.emudhra.com).

This is for your information and records.

Thanking you

Yours faithfully,

**For eMudhra Limited**

**Johnson Xavier**  
**Company Secretary & Compliance Officer**  
**Membership No. A28304**



**Details under Regulation 30(6) read with clause (1) of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023**

Sl. No.	Items of Disclosure	Description
1.	Name of the entity(ies) forming part of the amalgamation/merger, details in brief such as, size, turnover etc.	<p>eMudhra Inc, the transferee company, is incorporated in the USA and is a wholly owned subsidiary of the Company.</p> <p>Sendrcrypt Technologies Inc, the transferor company, is incorporated in New Jersey, USA. Sendrcrypt Technologies Inc is a wholly owned subsidiary of eMudhra Inc and a step-down wholly owned subsidiary of the Company.</p> <p>The revenue of eMudhra Inc and Sendrcrypt Technologies Inc for the year ended March 31, 2024, amounted to USD 16.14 million and USD 0.5 million, respectively.</p>
2.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”	<p>Yes.</p> <p>The transaction is between two wholly owned subsidiaries of the Company. Hence, it is exempted as per Regulation 23(5)(c) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.</p>
3.	Area of business of the entity(ies)	Both eMudhra Inc and Sendrcrypt Technologies Inc are engaged in providing technology services and solutions.
4.	Rationale for amalgamation/ merger	<p>The consolidation of the entities will result in:</p> <ol style="list-style-type: none"> <li>Promoting and accomplishing efficiencies and economies, which will serve to reduce both administrative and operating costs in all aspects of the business involved.</li> <li>Streamlining the business operations and achieving greater efficiency in the use of the resources of the constituent corporations.</li> <li>Consolidating the ownership of the assets of Companies.</li> <li>The merger will not result to any gain or loss but will merely pool the interests of the companies.</li> </ol>

**eMudhra Limited**



5.	In case of cash consideration – amount or otherwise share exchange ratio.	Both the transferor and transferee companies are wholly owned subsidiaries, and hence there will be no cash consideration or issuance of new shares involved under the merger.
6.	Brief details of change in shareholding pattern (if any) of listed entity	Not applicable. The shareholding pattern of the Company remains unchanged.